

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR A DISPOSITION PARCEL
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of a vacant parcel of land located at 213 Walnut Avenue for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Parcel</u>	<u>Minimum Disposition Price</u>
213 Walnut Avenue	\$400.00

MEMORANDUM

October 27, 1966

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE
WASHINGTON PARK R-24

SUMMARY: This memo requests the approval of a minimum disposition price for a BRA-owned vacant lot in the Washington Park Urban Renewal Area.

The Authority has received reuse appraisals for a vacant lot which has been acquired and which is suitable for the construction of new housing. In accordance with adopted Authority policy, this lot may be made available to prospective purchasers on the basis of priority as established by the Authority. A summary indicating both reuse appraisal values and the recommended price follows.

<u>Property</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
213 Walnut Ave.	4403	\$600	\$195	\$400

Both reuse appraisals have been reviewed and the price recommended reflects applicable real estate disposition criteria as well as the intention of implementing the Authority's function of providing adequate housing sites for the community.

It is recommended that the Authority adopt the attached resolution approving a minimum disposition price for the property listed thereon.

Attachment